

63.15 is proposed to be amended to enable carriers to add circuits on private satellite or cable systems, without obtaining prior authority. The NPRM also proposes to simplify the Section 214 and cable landing license application process by reducing the detailed information now required in Sections 63.01 and 1.767. The NPRM also proposes to encourage filing of international Section 214 applications electronically and on computer disk, and to require that any information contained in an application in a foreign language be accompanied with a certified translation in English.

The NPRM further reduces filing requirements by allowing dominant carriers to automatically convey transmission capacity in submarine cables to other carriers without obtaining prior Section 214 authority. Also, the NPRM proposes to further streamline the tariff requirements for non-dominant international resale and facilities-based carriers by permitting them to file their international tariffed rates on one day's notice instead of the current 14 days' notice, and seeks comment, in general, on whether to streamline the international tariff process. However, these tariff related proposals are not subject to the PRA.

Finally, the Commission seeks comments on what, if any, Section 214 authorization requirements it should forbear from applying if given forbearance authority by Congress.

Federal Communications Commission.

William F. Caton,

*Acting Secretary.*

[FR Doc. 95-30118 Filed 12-8-95; 8:45 am]

BILLING CODE 6712-01-F

### **Schedule for En Banc Hearing, Advanced Television Proceeding**

December 6, 1995.

The schedule for the Federal Communications Commission's December 12, 1995 *en banc* hearing on Advanced Television, MM Docket No. 87-268, is as follows:

8:30-8:45 a.m.—Opening remarks from the Commission

8:45-10:15 a.m.—Commercial Opportunities of Digital Broadcast

The transition to digital broadcast is fraught with risk and uncertainty yet promises rich rewards if successful. Panelists discuss the opportunities and challenges created by the transition to digital television. Issues to be explored include whether digital technology will allow broadcasters to compete in an increasingly challenging video marketplace, how will they finance the

transition, what is the impact on their competitors?

Richard E. Wiley, Chairman, Advisory Committee on Advanced Television Services

Steven Rattner, Managing Director, Lazard Freres & Co

Ed Grebow, President, TELETV Systems, TELETV

Neil Braun, President, NBC Television Network, NBC, Inc.

John Hendricks, Chairman and CEO, Discovery Communications, Inc./NCTA

Stanley Hubbard, Chairman and CEO of Hubbard Broadcasting, Inc.

Lawrence Grossman, President, Brookside Productions & Horizons Cable

10:30 a.m.—noon—The Public Interest, Convenience and Necessity

The Commission's current public interest rules, including those mandating specific statutory requirements, were developed for broadcasters essentially limited by technology to a single, analog video programming service. Panelists discuss the potential for more flexible and dynamic use of the spectrum through digital broadcast and its impact on broadcasters' obligation to serve the public interest.

Gigi Sohn, Deputy Director, Media Access Project

Alan Braverman, Vice President and General Counsel, Cap Cities/ABC

Barry Diller, Chairman, Silver King Communications

Faye Anderson, President, Douglass Policy Institute

David Honig, Executive Director, Minority Media and Telecommunications Council

John Siegel, Sr. Vice President, Chris Craft Industries/INTV

1:30-3:00 p.m.—Digital Applications

The digital transmission system designed by the Grand Alliance would provide broadcasters with new flexibility as they embark on serving the American public with the next generation of television. Allowing some flexibility would increase the ability of broadcasters to compete in an increasingly competitive marketplace. Panelists discuss potential for new applications to complement broadcast video as well as look to the future for services made possible on recovered channels.

Ed Horowitz, Senior Vice President of Technology, Viacom

George Keyworth, Chairman, Progress and Freedom Foundation

James C. McKinney, Chairman, Advanced Television Systems Committee

Edward Reilly, President, McGraw-Hill Broadcasting/MSTV

John Major, Senior Vice President and Assistant Chief Corporate Staff Officer, Motorola

James Carnes, President and CEO, Sarnoff/Grand Alliance

Joseph A. Flaherty, Senior Vice President, Technology, CBS Inc./ATSC Broadcast Caucus

3:15-4:30 p.m.—Impact on Consumers

While a transition to digital broadcast promises many benefits, the public interest would be served by avoiding any substantial dislocation of service to existing viewers. With many competing services coming on line, greater incentives exist for broadcasters to convert rapidly to digital broadcast. Panelists discuss the expected impact on consumers as it relates to deployment of new equipment and services, the ability of broadcasters to continue to serve their audience during the transition, the opportunities for improved service and technology and the extent to which consumers' value is enhanced such that analog transmission may be terminated.

Bruce Allan, Vice President, Technology & Business Development, Thompson Consumer Electronics

Sherwin Grossman, President, Community Broadcasters Association (CBA)

John Abel, President and CEO, Datacast Partners

Ralph Gabbard, President/COO of Gray Communications/NAB

David Liroff, Vice-President and Chief Technology Officer, WGBH Educational Foundation

The hearing will take place Tuesday, December 12, 1995, from 8:30 a.m. to 4:30 p.m. in the Commission Meeting Room, Room 856, 1919 M St., NW., Washington, DC, and is open to the public. Concurrently, digital television technology demonstrations, also open to the public, will be presented. These demonstrations will be available for viewing Tuesday, December 12 from 8:30 a.m. to 5:30 p.m. in the Commission's Training Center located on the first floor of 2000 M St., NW., Washington, DC. The Commission may alter the schedule of demonstrations and panelists if necessary.

Scheduled demonstrations will be presented by:

The Digital HDTV Grand Alliance  
CBS, Inc.

Hitachi America, Ltd.

Hubbard Broadcasting, Inc.

Microsoft Corporation

Sony Corporation of America

Texas Instruments

For the hearing impaired, an ASL interpreter will translate the hearing. Video tapes, which will be closed captioned, and written transcripts of the hearing will be available for a fee.

For further information about the hearing, please contact Saul Shapiro at (202) 418-2600. The contacts for media coverage are Karen Watson, David Fiske,

Maureen Peratino and Audrey Spivack  
at (202) 418-0500.

Federal Communications Commission.

William F. Caton,

*Acting Secretary.*

[FR Doc. 95-30230 Filed 12-8-95; 8:45 am]

BILLING CODE 6712-01-M

## FEDERAL MARITIME COMMISSION

### **Security for the Protection of the Public Financial Responsibility to Meet Liability Incurred for Death or Injury to Passengers or Other Persons on Voyages; Notice of Issuance of Certificate (Casualty)**

Notice is hereby given that the following have been issued a Certificate of Financial Responsibility to Meet Liability Incurred for Death or Injury to Passengers or Other Persons on Voyages pursuant to the provisions of Section 2, Public Law 89-777 (46 U.S.C. 817(d)) and the Federal Maritime Commission's implementing regulations at 46 C.F.R. Part 540, as amended:

Star Clippers Ltd., Luxembourg Shipping Services S.A., Star Flyer N.V. and Star Clipper N.V., 4101 Salzedo Street, Coral Gables, Florida 33146

Vessel: STAR FLYER

Dated: December 5, 1995.

Joseph C. Polking,

*Secretary.*

[FR Doc. 95-30021 Filed 12-8-95; 8:45 am]

BILLING CODE 6730-01-M

### **Security for the Protection of the Public Indemnification of Passengers for Nonperformance of Transportation; Notice of Issuance of Certificate (Performance)**

Notice is hereby given that the following have been issued a Certificate of Financial Responsibility for Indemnification of Passengers for Nonperformance of Transportation pursuant to the provisions of Section 3, Public Law 89-777 (46 U.S.C. § 817(e)) and the Federal Maritime Commission's implementing regulations at 46 C.F.R. part 540, as amended:

Star Clippers Ltd. and Luxembourg Shipping Services S.A., 4101 Salzedo Street, Coral Gables, Florida 33146

Vessel: STAR FLYER

Dated: December 5, 1995.

Joseph C. Polking,

*Secretary.*

[FR Doc. 95-30021 Filed 12-8-95; 8:45 am]

BILLING CODE 6730-01-M

## FEDERAL RESERVE SYSTEM

### **Agency Forms Under Review**

#### **Background**

Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 C.F.R. 1320.9 (OMB Regulations on Controlling Paperwork Burdens on the Public). The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

#### **FOR FURTHER INFORMATION CONTACT:**

Federal Reserve Board Clearance

Officer—Mary M. McLaughlin—  
Division of Research and Statistics,  
Board of Governors of the Federal  
Reserve System, Washington, D.C.  
20551 (202-452-3829)

OMB Desk Officer—Milo Sunderhauf—  
Office of Information and Regulatory  
Affairs, Office of Management and  
Budget, New Executive Office  
Building, Room 3208, Washington,  
D.C. 20503 (202-395-7340)

Final approval under OMB delegated  
authority of the extension, with  
revisions, of the following reports:

*1. Report title:* Annual Report of  
Foreign Banking Organizations; Foreign  
Banking Organization Structure Report  
on U.S. Banking and Nonbanking  
Activities; and Foreign Banking  
Organization Confidential Report of  
Operations

*Agency form number:* FR Y-7, FR Y-7A,  
and FR 2068

*OMB Docket number:* 7100-0125

*Frequency:* Annual

*Reporters:* Foreign banking  
organizations

*Annual reporting hours:* 13,243

*Estimated average hours per response:*  
41

*Number of respondents:* 323

Small businesses are not affected.

*General description of report:* This  
information collection is mandatory [12  
U.S.C. §§1844(c), 3106, and 3108(a)].  
Upon request from a respondent, certain  
information in the FR Y-7 and FR Y-7A  
may be deemed confidential pursuant to  
sections b(4) and (b)(6) of the Freedom  
of Information Act [5 U.S.C. §552]. All  
information provided in the FR 2068 is  
confidential [5 U.S.C. §552(b)(8)] and is  
subject to special handling procedures  
[12 CFR §261.11(h)].

These reports are required from all  
foreign banking organizations (FBOs)  
engaged in the business of banking in  
the United States. Respondents must

report, on the FR Y-7, information on  
the structure of their activities in the  
United States as well as financial  
statements prepared in accordance with  
home country accounting practices,  
separate financial statements for U.S.  
nonbanking subsidiaries, an  
organization chart reflecting  
investments in U.S. companies and  
foreign companies that do business in  
the United States, disclosure of large  
shareholders, and a list of officers and  
directors.

The FR 2068 requires FBOs to report  
revenues and expenses, loan losses,  
asset quality, hidden reserves not  
disclosed on the FR Y-7, an organization  
chart, and financial data on non-U.S.  
subsidiaries that the FBO controls.  
Respondents will continue to submit the  
FR 2068 directly with the Federal  
Reserve Board.

*Abstract:* On December 16, 1994, the  
Federal Reserve Board approved earlier  
versions of these proposals for public  
comment and published notice in the  
FR [Vol. 60, FR 1779, January 6, 1995].  
The initial comment period (30 days)  
expired on February 5, 1995. In light of  
the extensive changes proposed,  
commenters requested three successive  
30-day extensions of the comment  
period in order to fully assess the effects  
of the changes. As a result of those  
extensions, the final comment period  
expired on May 31, 1995.

There were six commenters, four  
trade groups and two FBOs. The nature  
of the comments varied. Some  
addressed burden, some concerned  
confidentiality, and some suggested  
improvements to the reporting forms  
and instructions. Comments regarding  
burden focused on the accuracy of the  
overall burden estimate and on specific  
proposed revisions that commenters  
believed would increase burden  
significantly.

After considering the comments, the  
Federal Reserve Board has approved  
several modifications to the initial  
proposal.

#### **Reporting Structure**

##### **FR Y-7**

All FBOs engaged in the business of  
banking in the United States file the FR  
Y-7 annually, as of the end of the  
reporter's fiscal year. 323 FBOs file the  
FR Y-7: 55 foreign bank holding  
companies; 218 foreign banks with  
commercial lending companies, Edge  
corporations, or U.S. branches and  
agencies; and 50 foreign parent  
companies. Respondents report  
information on the structure of their  
activities in the United States, as well as  
the following financial and managerial  
information: